

METHODS OF PAYMENT

CASH, CASHIER'S CHECK, COMPANY CHECK (accompanied by Bank Letter – see sample below) or WIRE TRANSFER (please call office for Bank wiring information)

SAMPLE BANK LETTER

This bank guarantees payment of checks payable to Ashman Company Auctioneers from (name of customer) up to the amount of (\$) and for (up to 3 days). This letter is valid for purchases made at the auction of (name of auction) on (date).

February 6, 2003

**Lloyd Ashman
Ashman Company Auctioneers
1415 Oakland Blvd., #100
Walnut Creek, CA 94596-4349**

RE: Auction Sale at Kenlab Industries – January 28, 2003

Please be advised that XXX Machinery Company is a customer of Bank XXX and that we guarantee payment of their check up to SXXXX for the above mentioned auction sale. This guarantee expires two days after auction. Please call me at the telephone number listed below if you have any questions.

Sincerely,

John James, VP